

Alba 14 SPV S.r.l.

Investors Report

Euro 550,300,000 Class A Asset-Backed Floating Rate Notes due January 2044
Euro 175,100,000 Class B Asset-Backed Floating Rate Notes due January 2044
Euro 115,639,000 Class J Asset-Backed Floating Rate Notes due January 2044

(IT0005594616)
(IT0005594624)
(IT0005594632)



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Reporting Dates

Collection Period	01/01/2026	31/03/2026
Interest Period	27/01/2026	27/04/2026
Payment Date	27/04/2026	

This report is prepared by Banca Finanziaria Internazionale S.p.A. as Computation Agent in accordance with definitions and criteria described in the Transaction Documents. Certain information included in this report has been provided by the Parties. Please be advised that Banca Finanziaria Internazionale S.p.A. will have no liability for the completeness or accuracy of such information.

1. Transaction overview

Issuer: Alba 14 SPV S.r.l. **Issue Date:** 30/05/2024
Originator: Alba Leasing S.p.A.

The Notes:

Classes	Class A Notes	Class B Notes	Class J Notes
Principal Amount on the Issue Date	550.300.000,00	175.100.000,00	115.639.000,00
Currency	EUR	EUR	EUR
Issue Date	30/05/2024	30/05/2024	30/05/2024
Final Maturity Date	27/01/2044	27/01/2044	27/01/2044
Listing	Borsa Italiana	Borsa Italiana	No Listing
ISIN code	IT0005594616	IT0005594624	IT0005594632
Common Codes	282046296	282046199	282046270
Denomination	100.000,00	100.000,00	100.000,00
Type of amortization	Amortizing	Amortizing	Amortizing
Payment frequency	Quarterly	Quarterly	Quarterly
Indexation	EUR3M	EUR3M	EUR3M
Spread / Fixed Rate	0,82%	1,30%	2,00%

The Portfolio:

The Portfolio comprises Receivables deriving from Lease Contracts of the following assets:

Pool n.1	vehicles, motor-vehicles, cars, light lorries, lorries, commercial vehicles, industrial vehicles or other motorised vehicles excluding aircrafts
Pool n.2	Instrumental assets (e.g. machineries, equipment and/or plants)
Pool n.3	Real estate assets
Pool n.4	Ships, vessels, airplanes or trains

Principal Parties:

Issuer	Alba 14 SPV S.r.l.
Originator	Alba Leasing S.p.A.
Back-up Servicer	Banca Finanziaria Internazionale S.p.A.
Calculation Agent	Banca Finanziaria Internazionale S.p.A.
Corporate Services Provider	Banca Finanziaria Internazionale S.p.A.
Representative of the Noteholders	Banca Finanziaria Internazionale S.p.A.
Account Bank	BNP Paribas, Italian Branch
Paying Agent	BNP Paribas, Italian Branch
Servicer	Alba Leasing S.p.A.
Cash Manager	Alba Leasing S.p.A.
Sub-Back-Up Servicer	Agenzia Italia S.p.A.
Sub-Back-Up Servicer	Trebi Generalconsult S.r.l.
Reporting Entity	Alba Leasing S.p.A.
Stichting Corporate Servicer Provider	Wilmington Trust SP Services (London) Limited
Joint Lead Managers / Joint Arrangers	Intesa Sanpaolo S.p.A. Banca Akros S.p.A.

Main Definitions:

Payment Date: means the First Payment Date and thereafter the 27th (twenty seventh) day of each of October, January, April and July of each year or, if such day is not a Business Day, the immediately following Business Day

Interest Period: means (a) the Initial Interest Period, and, subsequently, (b) each period from (and including) a Payment Date to (but excluding) the next following Payment Date

Business Day: means: (a) with reference to and for the purposes of any payment obligation, indexation and fixing provided for under the Transaction Documents, a T2 Day; and (b) with reference to any other provision specified under the Transaction Documents, any T2 Day on which banks are generally open for business in Milan, Luxembourg and London (excluding, for the sake of clarity, Saturdays and Sundays).

Local Business Day: means any day (other than Saturday or Sunday) on which banks are open for business in Milan and which is a T2 Day

The Originator confirms that, as at date of this report, it continues to hold the net economic interest in the securitization as disclosed in the Prospectus, in accordance with option 3(a) of Art. 6 of Regulation (EU) 2402/2017

2.1 The Notes - Class A Notes

Interest Period		Payment Date	Before payments		Amounts accrued			Payments		After payments		
			Principal Amount Outstanding	Unpaid Interest	Interest Rate	Days	Interest	Interest	Principal	Principal Amount Outstanding	Pool Factor	Unpaid interest
30/05/2024	29/07/2024	29/07/2024	550.300.000,00	-	4,594%	60	4.213.463,67	4.213.463,67	10.896.765,45	539.403.234,55	0,98019850	-
29/07/2024	28/10/2024	28/10/2024	539.403.234,55	-	4,506%	91	6.143.892,74	6.143.892,74	46.992.868,50	492.410.366,05	0,89480350	-
28/10/2024	27/01/2025	27/01/2025	492.410.366,05	-	3,892%	91	4.844.387,89	4.844.387,89	49.355.636,58	443.054.729,47	0,80511490	-
27/01/2025	28/04/2025	28/04/2025	443.054.729,47	-	3,493%	91	3.911.964,04	3.911.964,04	50.267.483,68	392.787.245,79	0,71376930	-
28/04/2025	28/07/2025	28/07/2025	392.787.245,79	-	2,981%	91	2.959.771,92	2.959.771,92	48.650.041,92	344.137.203,87	0,62536290	-
28/07/2025	27/10/2025	27/10/2025	344.137.203,87	-	2,768%	91	2.407.889,78	2.407.889,78	49.865.324,44	294.271.879,43	0,53474810	-
27/10/2025	27/01/2026	27/01/2026	294.271.879,43	-	2,885%	92	2.169.601,17	2.169.601,17	48.664.404,75	245.607.474,68	0,44631560	-
27/01/2026	27/04/2026	27/04/2026	245.607.474,68	-	2,858%	90	1.754.865,41	1.754.865,41	53.211.863,83	192.395.610,85	0,34961950	-

2.2 The Notes - Class B Notes

Interest Period		Payment Date	Before payments		Amounts accrued			Payments		After payments		
			Principal Amount Outstanding	Unpaid Interest	Interest Rate	Days	Interest	Interest	Principal	Principal Amount Outstanding	Pool Factor	Unpaid interest
30/05/2024	29/07/2024	29/07/2024	175.100.000,00	-	5,074%	60	1.480.762,33	1.480.762,33	-	175.100.000,00	1,00000000	-
29/07/2024	28/10/2024	28/10/2024	175.100.000,00	-	4,986%	91	2.206.872,85	2.206.872,85	-	175.100.000,00	1,00000000	-
28/10/2024	27/01/2025	27/01/2025	175.100.000,00	-	4,372%	91	1.935.107,92	1.935.107,92	-	175.100.000,00	1,00000000	-
27/01/2025	28/04/2025	28/04/2025	175.100.000,00	-	3,973%	91	1.758.504,98	1.758.504,98	-	175.100.000,00	1,00000000	-
28/04/2025	28/07/2025	28/07/2025	175.100.000,00	-	3,461%	91	1.531.886,67	1.531.886,67	-	175.100.000,00	1,00000000	-
28/07/2025	27/10/2025	27/10/2025	175.100.000,00	-	3,248%	91	1.437.609,91	1.437.609,91	-	175.100.000,00	1,00000000	-
27/10/2025	27/01/2026	27/01/2026	175.100.000,00	-	3,365%	92	1.505.762,72	1.505.762,72	-	175.100.000,00	1,00000000	-
27/01/2026	27/04/2026	27/04/2026	175.100.000,00	-	3,338%	90	1.461.209,50	1.461.209,50	-	175.100.000,00	1,00000000	-

2.3 The Notes - Class J Notes

Interest Period		Payment Date	Before payments		Amounts accrued			Payments		After payments		
			Principal Amount Outstanding	Unpaid Interest	Interest Rate	Days	Interest	Interest	Principal	Principal Amount Outstanding	Pool Factor	Unpaid interest
30/05/2024	29/07/2024	29/07/2024	115.639.000,00	-	5,774%	60	1.112.832,64	1.112.832,64	-	115.639.000,00	1,00000000	-
29/07/2024	28/10/2024	28/10/2024	115.639.000,00	-	5,686%	91	1.662.072,92	1.662.072,92	-	115.639.000,00	1,00000000	-
28/10/2024	27/01/2025	27/01/2025	115.639.000,00	-	5,072%	91	1.482.594,77	1.482.594,77	-	115.639.000,00	1,00000000	-
27/01/2025	28/04/2025	28/04/2025	115.639.000,00	-	4,673%	91	1.365.963,20	1.365.963,20	-	115.639.000,00	1,00000000	-
28/04/2025	28/07/2025	28/07/2025	115.639.000,00	-	4,161%	91	1.216.300,64	1.216.300,64	-	115.639.000,00	1,00000000	-
28/07/2025	27/10/2025	27/10/2025	115.639.000,00	-	3,948%	91	1.154.038,67	1.154.038,67	-	115.639.000,00	1,00000000	-
27/10/2025	27/01/2026	27/01/2026	115.639.000,00	-	4,065%	92	1.201.296,48	1.201.296,48	-	115.639.000,00	1,00000000	-
27/01/2026	27/04/2026	27/04/2026	115.639.000,00	-	4,038%	90	1.167.375,71	406.896,64	-	115.639.000,00	1,00000000	760.479,07

3. Collections

Collection Period		Instalments		Recoveries		Prepayments		Late charges	Other	Receivables Purchase by the Seller	Indemnity Amount	Total Collections
		Principal	Interest	Principal	Interest	Principal	Interest					
10/04/2024	30/06/2024	13.408.873,99	4.607.610,63	13.926,97	4.474,08	230.626,43	10.223,04	112,74	-	66.072,03	-	18.341.919,91
01/07/2024	30/09/2024	44.822.916,17	13.274.135,07	58.233,82	21.075,41	345.519,79	17.538,92	602,38	-	-	-	58.540.021,56
01/10/2024	31/12/2024	45.143.859,76	11.728.685,31	126.243,18	34.599,95	2.029.768,53	99.444,31	784,13	-	-	-	59.163.385,17
01/01/2025	31/03/2025	45.827.800,51	10.049.023,67	205.298,54	46.606,05	2.369.169,93	92.097,94	957,86	-	-	-	58.590.954,50
01/04/2025	30/06/2025	45.926.335,89	8.759.454,42	216.542,82	35.823,62	991.401,75	32.187,00	982,51	-	-	-	55.962.728,01
01/07/2025	30/09/2025	46.380.036,35	7.622.787,46	344.738,46	40.566,05	1.427.311,63	62.101,00	659,84	-	-	-	55.878.200,79
01/10/2025	31/12/2025	46.456.490,89	7.092.622,53	468.517,65	37.632,16	753.394,51	24.918,74	1.289,56	1.700,31	24.511,32	-	54.861.077,67
01/01/2026	31/03/2026	46.202.715,47	6.455.037,30	701.814,69	11.990,60	2.810.360,25	79.185,15	992,10	-	-	-	56.262.095,56

5.1 Pre - Enforcement Priority of Payments

Payment Date	Expenses, Retention Amount and Agent Fees	Interest Amounts on Senior Notes	Interest Amount on Class B Notes (*)	Debt Service Reserve Amount	Class A Notes Principal payment	Interest Amount on Class B Notes (**)	Class B Notes Principal Payment	Any residual amount to the Payments Account (***)	Any amounts to the Joint Arrangers, the Joint Lead Underwriter and the Mezzanine Notes Underwriter	Any amount to the Other Issuer Creditor and the Junior Notes Underwriter	Interest Amount on Junior Notes	Class J Notes Principal Payment	Deferred Purchase Price	Final balance	Residual on Payments Account
29/07/2024	75.295,11	4.213.463,67	1.480.762,33	7.254.000,00	10.896.765,45	-	-	-	-	-	1.112.832,64	-	669.118,58	25.702.237,78	16,22
28/10/2024	67.955,24	6.143.892,74	2.206.872,85	7.145.032,35	46.992.868,50	-	-	-	-	-	1.662.072,92	-	1.891.231,70	66.109.926,30	7,33
27/01/2025	108.485,50	4.844.387,89	1.935.107,92	6.675.103,66	49.355.636,58	-	-	-	-	-	1.482.594,77	-	2.250.740,73	66.652.057,05	32,75
28/04/2025	67.928,25	3.911.964,04	1.758.504,98	6.181.547,29	50.267.483,68	-	-	-	-	-	1.365.963,20	-	1.985.533,54	65.538.924,98	6,18
28/07/2025	119.150,25	2.959.771,92	1.531.886,67	5.678.872,46	48.650.041,92	-	-	-	-	-	1.216.300,64	-	2.202.233,26	62.388.257,12	6,12
27/10/2025	60.434,24	2.407.889,78	1.437.609,91	5.192.372,04	49.865.324,44	-	-	-	-	-	1.154.038,67	-	1.620.164,28	61.737.833,36	42,65
27/01/2026	111.717,32	2.169.601,17	1.505.762,72	4.693.718,79	48.664.404,75	-	-	-	-	-	1.201.296,48	-	1.884.351,45	60.230.852,68	43,87
27/04/2026	82.740,62	1.754.865,41	1.461.209,50	4.207.074,75	53.211.863,83	-	-	-	-	-	406.896,64	-	-	61.124.650,75	52,67

* prior to the occurrence of the Class B Notes Interest Subordination Event
 ** on or after the occurrence of the Class B Notes Interest Subordination Event
 *** upon occurrence of the Cash Trapping Condition

6. Target Amortisation Amount

Collection Period		Principal Amount Outstanding of the Notes at the immediately preceding Payments Report Date	the Outstanding Amount of the Collateral Portfolio as at the immediately preceding Quarterly Settlement Date	Debt Service Reserve Amount calculated with reference to the relevant Payment Date	Target Amortisation Amount
From	To	(A)	(CP)	(R)	(TAA) = (A) - (CP) - (R)
10/04/2024	30/06/2024	841.039.000,00	822.888.218,33	7.254.000,00	10.896.781,67
01/07/2024	30/09/2024	830.142.234,55	776.004.326,37	7.145.032,35	46.992.875,83
01/10/2024	31/12/2024	783.149.366,05	727.118.593,06	6.675.103,66	49.355.669,33
01/01/2025	31/03/2025	733.793.729,47	677.344.692,32	6.181.547,29	50.267.489,86
01/04/2025	30/06/2025	683.526.245,79	629.197.325,29	5.678.872,46	48.650.048,04
01/07/2025	30/09/2025	634.876.203,87	579.818.464,74	5.192.372,04	49.865.367,09
01/10/2025	31/12/2025	585.010.879,43	531.652.712,02	4.693.718,79	48.664.448,62
01/01/2026	31/03/2026	536.346.474,68	478.927.483,43	4.207.074,75	53.211.916,50

7. Debt Service Reserve Amount and accounting balances

Payment Date	Opening balance	The higher between		on the Release Date and on any Payment Date falling thereafter, 0 (zero)*	Debt Service Reserve Amount	Shortfall	Closing balance
		the initial Principal Amount Outstanding as of the Issue Date of the Rated Notes multiplied by 0.50 %	the Principal Amount Outstanding of the Rated Notes as of the relevant Payment Date multiplied by 1 %				
29/07/2024	7.254.000,00	3.627.000,00	7.254.000,00	-	7.254.000,00	-	7.254.000,00
28/10/2024	7.145.032,35	3.627.000,00	7.145.032,35	-	7.145.032,35	-	7.145.032,35
27/01/2025	6.675.103,66	3.627.000,00	6.675.103,66	-	6.675.103,66	-	6.675.103,66
28/04/2025	6.181.547,29	3.627.000,00	6.181.547,29	-	6.181.547,29	-	6.181.547,29
28/07/2025	5.678.872,46	3.627.000,00	5.678.872,46	-	5.678.872,46	-	5.678.872,46
27/10/2025	5.192.372,04	3.627.000,00	5.192.372,04	-	5.192.372,04	-	5.192.372,04
27/01/2026	4.693.718,79	3.627.000,00	4.693.718,79	-	4.693.718,79	-	4.693.718,79
27/04/2026	4.207.074,75	3.627.000,00	4.207.074,75	-	4.207.074,75	-	4.207.074,75

**“Release Date” means the earlier of:

(i) the Cancellation Date; (ii) the Payment Date on which the Issuer Available Funds to be applied on such date, minus all payments or provisions which have a priority or pari passu ranking with the payment of principal on the Rated Notes in accordance with the Pre-Enforcement Priority of Payments, are sufficient to redeem the Rated Notes in full; and (iii) the Payment Date immediately succeeding the service of a Trigger Notice.

8. Trigger Events and Call Option

Collection Period		Trigger Events					Portfolio Call Option
		Non-payment by the Issuer	Breach of other obligations by the Issuer	Breach of Representations and Warranties by the Issuer	Insolvency by the Issuer	Unlawfulness for the Issuer	
10/04/2024	30/06/2024	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred
01/07/2024	30/09/2024	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred
01/10/2024	31/12/2024	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred
01/01/2025	31/03/2025	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred
01/04/2025	30/06/2025	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred
01/07/2025	30/09/2025	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred
01/10/2025	31/12/2025	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred
01/01/2026	31/03/2026	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred

9. Cash Trapping Condition and Class B Notes Interest Subordination Event

Collection Period		Aggregate Outstanding Amount related to all Receivables arising from Defaulted Lease Contracts	Aggregate of the Outstanding Principal of the Receivables comprised in the Portfolio as at the Valuation Date	Gross Cumulative Default Ratio	Relevant Trigger	Cash Trapping Condition occurred (Y / N)	Relevant Trigger	Class B Notes Interest Subordination Event (Y / N)
From	To	a	b	$i = [(a) / (b)]$	ii	$[(i) > (ii)]$	iii	$[(i) > (iii)]$
10/04/2024	30/06/2024	1.810.089,64	833.728.756,53	0,220%	3,250%	N	35%	N
01/07/2024	30/09/2024	3.600.413,08	833.728.756,53	0,430%	3,250%	N	35%	N
01/10/2024	31/12/2024	5.509.880,47	833.728.756,53	0,660%	3,250%	N	35%	N
01/01/2025	31/03/2025	7.484.078,89	833.728.756,53	0,900%	3,750%	N	35%	N
01/04/2025	30/06/2025	8.985.611,88	833.728.756,53	1,080%	4,500%	N	35%	N
01/07/2025	30/09/2025	10.735.355,12	833.728.756,53	1,290%	5,000%	N	35%	N
01/10/2025	31/12/2025	11.882.754,79	833.728.756,53	1,430%	6,000%	N	35%	N
01/01/2026	31/03/2026	15.827.014,27	833.728.756,53	1,900%	6,500%	N	35%	N

10. Portfolio Situation

Collection Period		Outstanding Principal of the Collateral Portfolio (Performing Receivables)	Outstanding Principal of the Collateral Portfolio (Delinquent Receivables)	Unpaid Principal Instalments of the Collateral Portfolio	Residual Optional Instalment	Total Collateral Portfolio including Residual Optional instalment	Defaulted Receivables	Defaulted Receivables including Residual Optional Instalment	Accounting Portfolio
10/04/2024	30/06/2024	822.820.586,94	-	67.631,39	38.762.162,86	861.650.381,19	1.778.156,70	1.823.298,61	863.473.679,80
01/07/2024	30/09/2024	775.260.214,53	715.355,21	28.756,63	38.433.893,26	814.438.219,63	3.386.255,29	3.772.190,21	818.210.409,84
01/10/2024	31/12/2024	726.356.085,44	697.396,26	65.111,36	37.978.729,64	765.097.322,70	5.061.942,58	5.741.187,86	770.838.510,56
01/01/2025	31/03/2025	676.665.133,89	504.532,56	175.025,87	37.275.502,23	714.620.194,55	6.717.284,93	7.619.233,32	722.239.427,87
01/04/2025	30/06/2025	628.221.077,15	715.079,15	261.168,99	36.937.955,23	666.135.280,52	7.724.675,48	8.883.599,81	675.018.880,33
01/07/2025	30/09/2025	578.912.163,37	690.200,19	216.101,18	36.616.506,17	616.434.970,91	8.886.272,49	10.375.159,32	626.810.130,23
01/10/2025	31/12/2025	530.311.186,80	874.297,42	467.227,80	36.278.975,73	567.931.687,75	8.886.944,69	10.570.996,89	578.502.684,64
01/01/2026	31/03/2026	478.634.602,08	268.788,21	24.093,14	35.524.720,37	514.452.203,80	11.737.303,20	14.041.373,76	528.493.577,56

11. Collateralisation

Collection Period		Principal Amount Outstanding				Collateralisation			
From	To	Class A Notes	Class B Notes	Class J Notes	Total	Collateral Portfolio	Debt Service Reserve Amount	Residual on Payments Account	Total
10/04/2024	30/06/2024	539.403.234,55	175.100.000,00	115.639.000,00	830.142.234,55	822.888.218,33	7.254.000,00	16,22	830.142.234,55
01/07/2024	30/09/2024	492.410.366,05	175.100.000,00	115.639.000,00	783.149.366,05	776.004.326,37	7.145.032,35	7,33	783.149.366,05
01/10/2024	31/12/2024	443.054.729,47	175.100.000,00	115.639.000,00	733.793.729,47	727.118.593,06	6.675.103,66	32,75	733.793.729,47
01/01/2025	31/03/2025	392.787.245,79	175.100.000,00	115.639.000,00	683.526.245,79	677.344.692,32	6.181.547,29	6,18	683.526.245,79
01/04/2025	30/06/2025	344.137.203,87	175.100.000,00	115.639.000,00	634.876.203,87	629.197.325,29	5.678.872,46	6,12	634.876.203,87
01/07/2025	30/09/2025	294.271.879,43	175.100.000,00	115.639.000,00	585.010.879,43	579.818.464,74	5.192.372,04	42,65	585.010.879,43
01/10/2025	31/12/2025	245.607.474,68	175.100.000,00	115.639.000,00	536.346.474,68	531.652.712,02	4.693.718,79	43,87	536.346.474,68
01/01/2026	31/03/2026	192.395.610,85	175.100.000,00	115.639.000,00	483.134.610,85	478.927.483,43	4.207.074,75	52,67	483.134.610,85

12. Delinquent and Default Receivables

Collection Period		Delinquent Receivables					Default Receivables				
From	To	Pool 1	Pool 2	Pool 3	Pool 4	Total Portfolio	Pool 1	Pool 2	Pool 3	Pool 4	Total Portfolio
10/04/2024	30/06/2024	-	45.653,22	-	-	45.653,22	350.331,30	1.472.967,31	-	-	1.823.298,61
01/07/2024	30/09/2024	127.772,94	288.057,11	377.772,21	-	793.602,26	503.990,81	2.139.890,25	1.128.309,15	-	3.772.190,21
01/10/2024	31/12/2024	-	452.052,59	306.315,76	-	758.368,35	622.215,56	2.971.754,66	1.810.361,91	336.855,73	5.741.187,86
01/01/2025	31/03/2025	110.843,01	555.891,87	-	-	666.734,88	617.776,23	3.983.732,12	2.680.868,20	336.856,77	7.619.233,32
01/04/2025	30/06/2025	271.615,60	617.054,69	-	-	888.670,29	744.791,73	4.767.414,73	3.040.364,97	331.028,38	8.883.599,81
01/07/2025	30/09/2025	254.163,80	633.642,09	-	-	887.805,89	962.445,80	5.884.472,22	3.203.049,20	325.192,10	10.375.159,32
01/10/2025	31/12/2025	315.719,51	414.181,53	455.941,53	-	1.185.842,57	1.062.051,98	6.035.246,54	3.163.300,22	310.398,15	10.570.996,89
01/01/2026	31/03/2026	74.183,00	114.556,65	188.135,47	-	376.875,12	1.410.061,15	8.548.331,14	3.776.272,82	306.708,65	14.041.373,76

13. Portfolio Breakdown

Collection Period 01/01/2026 31/03/2026

(A) Collateral Portfolio Outstanding Principal **822.820.586,94** (Eur)
 Weighted Average Residual Life for the Collateral Portfolio **41,15** (in months)
 Weighted Average TAN of the Portfolio **4,74%** (in %)
 Weighted Average TAN of fix rate contracts **5,80%** (in %)

Concentration Risk for the Collateral Portfolio

	Top Lessees	% on the Collateral Portfolio Outstanding Principal
Top 1	3.802.632,54	0,79%
Top 5	16.376.803,59	3,42%
Top 10	24.257.118,78	5,07%
Top 50	55.166.372,42	11,52%
(A)	478.903.390,29	

Collateral Portfolio Outstanding Principal by Geographical Area

Area	Outstanding Principal	%
Central Italy	67.662.685,29	14,13%
Southern Italy	124.625.995,38	26,02%
Others	286.614.709,62	59,85%
(A)	478.903.390,29	

Central Italy: Toscana, Marche, Umbria, Lazio

Southern Italy: Calabria, Campania, Puglia, Basilicata, Sicilia, Sardegna, Abruzzo, Molise

Others: Valle d'Aosta, Trentino AA, Piemonte, Liguria, Lombardia, Veneto

Average Spread for the Collateral Portfolio of the Floating Rate contracts

Pool 1	2,58%
Pool 2	2,53%
Pool 3	2,65%
Pool 4	2,26%
TOTAL	2,57%